

MacBusiness Payroll tax rate changes for 1 October 2010

There are a number of tax rate changes to make this October: changes to virtually all tax codes plus an increase in the rate of the ACC earners levy, 13 changes in all. No software update is required. Follow the instructions below to apply the changes to your copy of Payroll.

Instructions for changing tax rates

The tax rate changes need to be applied AFTER the last pay run for September 2010 has been posted, and BEFORE the first pay run for October 2010. The best time for this change is just before you load your first pay run with a period ending date in October.

1. Launch PAYROLL using the more powerful of your two passwords (the one starting with "S", or your own password if you have changed it).
2. Click the **Setup** button, then **Preferences**
3. Click the **Tax / ACC / KiwiSvr** tab

Starting from the upper left corner of this panel:

In the column headed **Tax Rates - M**

In the field labelled **Tax Rate 1** enter **10.5** (replacing 12.5)

In the field labelled **Tax Rate 2** enter **17.5** (replacing 21)

In the field labelled **Tax Rate 3** enter **30** (replacing 33)

In the field labelled **Tax Rate 4** enter **33** (replacing 38)

In the column headed **Tax Rates - ML**

In the field labelled **Rebate Rate 1** enter **10.5** (replacing 12.5)

In the field labelled **Rebate Rate 3** enter **-16.8** (replacing -20)

In the column headed **Tax Rates - Other**

In the field labelled **Tax Rate SB** enter **10.5** (replacing 12.5)
(only present in Payroll version 3.8)

In the field labelled **Tax Rate S** enter **17.5** (replacing 21)

In the field labelled **Tax Rate SH** enter **30** (replacing 33)

In the field labelled **Tax Rate ST** enter **33** (replacing 38)

In the field labelled **Tax Rate CAE** enter **17.5** (replacing 21)

In the field labelled **Tax Rate EDW** enter **17.5** (replacing 21)

Finally, in the field labelled **ACC Rate** enter **2.04** (replacing 2)

The tax rates on your screen should now look as follows:

Menu	Find	All	New	Print	Delete	Pay Calc	Employees	Reports	Setup
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Employer Name	MacBusiness Demo Company Ltd		
Address	2 Merlwood Ave Cashmere Christchurch, 8022		
Contact Name	David Christie		
Contact Phone	03-332-4453	Employer Size	Small
IRD No.	12-345-976	Payroll Version	v3.8D

Options	Defaults	Tax / ACC / KiwiSvr	Exports/Imports
Tax Rates - M	Tax Credits - ML	Tax Credits - ME	Tax Rates - Other
Tax Rate 1 <input type="text" value="10.5%"/>	Rebate Rate 1 <input type="text" value="10.5%"/>	Rebate Rate 1 <input type="text" value="0%"/>	Tax Rate SB <input type="text" value="10.5%"/>
Tax Level 1 <input type="text" value="14,000"/>	Rebate Level 1 <input type="text" value="5,824"/>	Rebate Level 1 <input type="text" value="24,000"/>	Tax Rate S <input type="text" value="17.5%"/>
Tax Rate 2 <input type="text" value="17.5%"/>	Rebate Rate 2 <input type="text" value="0%"/>	Rebate Rate 2 <input type="text" value="10"/>	Tax Rate SH <input type="text" value="30%"/>
Tax Level 2 <input type="text" value="48,000"/>	Rebate Level 2 <input type="text" value="6,240"/>	Rebate Level 2 <input type="text" value="44,000"/>	Tax Rate ST <input type="text" value="33%"/>
Tax Rate 3 <input type="text" value="30%"/>	Rebate Rate 3 <input type="text" value="-16.8%"/>	Rebate Rate 3 <input type="text" value="-13%"/>	Tax Rate ND <input type="text" value="45%"/>
Tax Level 3 <input type="text" value="70,000"/>	Rebate Level 3 <input type="text" value="9,880"/>	Rebate Level 3 <input type="text" value="48,000"/>	Deduction Rate SL <input type="text" value="10%"/>
Tax Rate 4 <input type="text" value="33%"/>			Threshold SL <input type="text" value="19,084"/>
			Tax Rate CAE <input type="text" value="17.5%"/>
			Tax Rate ED/w <input type="text" value="17.5%"/>
			Tax Rate NSW <input type="text" value="15%"/>
	KiwiSaver	ACC Rates	
	Employee minimum rate <input type="text" value="2%"/>	ACC Rate <input type="text" value="2.04%"/>	
	Employee maximum rate <input type="text" value="8%"/>	ACC Max Income <input type="text" value="110,018"/>	
	Employer contribution rate <input type="text" value="2%"/>		